



Announcement Summary

Entity name

ISLAND PHARMACEUTICALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday June 21, 2024

The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

Piggy back options issued for every ASX:ILAO option exercised by 14 June 2024 in accordance with the Prospectus lodged on 26 February 2024. Piggy back options have an exercise price of 6 cents (\$0.06) and expiry date of 14 March 2025 (ASX:ILAO).

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ILAO	OPTION EXPIRING 14-MAR-2025	12,990,209	21/06/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ISLAND PHARMACEUTICALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

48641183842

1.3 ASX issuer code

ILA

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/6/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Piggy back options issued for every ASX:ILAO option exercised by 14 June 2024 in accordance with the Prospectus lodged on 26 February 2024. Piggy back options have an exercise price of 6 cents (\$0.06) and expiry date of 14 March 2025 (ASX:ILAO).

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS for the +securities to be quoted



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

ILAO : OPTION EXPIRING 14-MAR-2025

Issue date

21/6/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

12,990,209

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Piggy back options granted free of charge to ASX:ILAO optionholders who exercised options by 14 June 2024 in accordance with the Prospectus lodged on 26 February 2024.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.022000

Any other information the entity wishes to provide about the +securities to be quoted

The options are exercisable at \$0.06 and expire on 14 March 2025, as outlined in the Prospectus lodged on 26 February 2024 (ASX:ILAO). \$0.022 was the closing value of ASX:ILAO on 14 June 2024.

The purpose(s) for which the entity is issuing the securities

To raise additional working capital



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ILA : ORDINARY FULLY PAID	126,766,065
ILAO : OPTION EXPIRING 14-MAR-2025	32,507,388

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ILAAM : OPTION EXPIRING 28-APR-2026 EX \$0.21	1,380,000
ILAAO : OPTION EXPIRING 21-MAR-2027 EX \$0.12	4,500,000
ILAAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	203,802



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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