



Announcement Summary

Entity name

ISLAND PHARMACEUTICALS LIMITED

Date of this announcement

Thursday June 06, 2024

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 21-MAR-2027 EX \$0.12	4,500,000	21/03/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ISLAND PHARMACEUTICALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

48641183842

1.3 ASX issuer code

ILA

1.4 The announcement is

New announcement

1.5 Date of this announcement

6/6/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted options issued to the Lead Manager in accordance with the Prospectus dated 26.02.2024.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

OPTION EXPIRING 21-MAR-2027 EX \$0.12

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

21/3/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.islandpharmaceuticals.com/site/pdf/1c0ca600-1b97-4c71-b425-baec07297c09/Prospectus.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.12000000

Expiry date

21/3/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

ILA : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted options with an exercise price of \$0.12 and expiry of 3 years from the date of issue.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Unlisted options issued to PAC Partners as Lead Manager in accordance with the Prospectus lodged on 26 February 2024. Management and underwriting fees payable are 6.0% of the gross proceeds of the Offers; and Issued the lesser of:

- o 1 Option for every 5 Shares issued under the Offers; or
- o 4,500,000 Options,

with an exercise price of \$0.12 and expiry 3 years from the date of issue.



Issue details

Number of +securities

4,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Lead Manager services in accordance with the terms of the Underwriting Agreement. Refer to the Prospectus lodged on 26 February 2024.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ILA : ORDINARY FULLY PAID	114,536,544
ILAO : OPTION EXPIRING 14-MAR-2025	31,746,700

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ILAAM : OPTION EXPIRING 28-APR-2026 EX \$0.21	1,380,000
ILAAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	203,802
New class - code to be confirmed : OPTION EXPIRING 21-MAR-2027 EX \$0.12	4,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

4,500,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No