Rule 3.19A.1

### **Appendix 3X**

### **Initial Director's Interest Notice**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ISLAND PHARMACEUTICALS LIMITED
ABN	48 641 183 842

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ALBERT HANSEN
Date of appointment	1 October 2020

## Part 1 - Director's relevant interests in securities of which the director is the registered holder

 $In the case of a trust, this includes interests in the trust \ made \ available \ by \ the \ responsible \ entity \ of \ the \ trust$ 

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

#### Number & class of securities

400,000 unlisted options exercisable at \$0.3625 each on or before 30 April 2024 – escrowed for 24 months from date of listing

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<sup>+</sup> See chapter 19 for defined terms.

# Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest  Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
<b>Kesa Partners Inc</b> – President and controller	10,837,367 fully paid ordinary shares - escrowed for 24 months from listing
	23,030 unlisted options exercisable at \$0.373 each on or before 4 April 2023 – escrowed for 24 months from date of listing

#### Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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<sup>+</sup> See chapter 19 for defined terms.