



Announcement Summary

Entity name

ISLAND PHARMACEUTICALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday March 26, 2024

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ILA	ORDINARY FULLY PAID	26,832,188	26/03/2024
ILAO	OPTION EXPIRING 14-MAR-2025 DEFERRED	26,832,188	26/03/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ISLAND PHARMACEUTICALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

48641183842

1.3 ASX issuer code

ILA

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/3/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
26-Feb-2024 11:06	Update - Update - Proposed issue of securities - ILA	A standard +pro rata issue (non-renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Balance of shares (5,675,200) and options (5,675,200) estimated to be issued on 28.03.2024



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

ILA : ORDINARY FULLY PAID

Issue date

26/3/2024

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

26,832,188

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.06000000

Any other information the entity wishes to provide about the +securities to be quoted



ASX +security code and description

ILAO : OPTION EXPIRING 14-MAR-2025 DEFERRED

Issue date

26/3/2024

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

26,832,188

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.00000000

Any other information the entity wishes to provide about the +securities to be quoted

The options are exercisable at \$0.06 and expire on 14 March 2025, as outlined in the Prospectus lodged on 26 February 2024.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ILA : ORDINARY FULLY PAID	108,100,656
ILAO : OPTION EXPIRING 14-MAR-2025 DEFERRED	59,339,576

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ILAAM : OPTION EXPIRING 28-APR-2026 EX \$0.21	1,380,000
ILAAE : OPTION EXPIRING 30-APR-2024 EX \$0.3125	177,778
ILAAF : OPTION EXPIRING 30-APR-2024 EX \$0.375	177,778
ILAAG : OPTION EXPIRING 30-APR-2024 EX \$0.4375	177,777
ILAAI : OPTION EXPIRING 30-APR-2024 EX \$0.3625	3,925,000
ILAAJ : OPTION EXPIRING 07-APR-2024 EX \$0.213	58,389
ILAAK : OPTION EXPIRING 13-APR-2024 EX \$0.3125	3,669,744
ILAAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	203,802