



Market Announcement

22 February 2024

Island Pharmaceuticals Limited (ASX: ILA) – Trading Halt

Description

The securities of Island Pharmaceuticals Limited ('ILA') will be placed in trading halt at the request of ILA, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 26 February 2024 or when the announcement is released to the market.

Issued by

ASX Compliance

22 February 2024

Ms Melissa Kostopoulos
ASX Compliance Pty Limited
Level 4, North Tower
Rialto Towers, 525 Collins Street
Melbourne VIC 3000

By email: tradinghaltsmelbourne@asx.com.au

Dear Melissa

Request for Trading Halt

Island Pharmaceuticals Limited ACN 641 183 842 (ASX: ILA) (**Company**) hereby requests an immediate halt be applied to the trading in its securities and provides the following information to the ASX in accordance with ASX Listing Rule 17.1:

- the Company requests a 2-trading day trading halt to give the Company the time it needs to finalise arrangements in relation to a proposed capital raising;
- the trading halt is requested to remain in place until the earlier of:
 - such time as it makes an announcement to ASX regarding the capital raising; or
 - the commencement of trading on 26 February 2024; and
- the Company is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

This request has been authorised by the Board of Island Pharmaceuticals Limited.

Yours sincerely,



Cameron Jones
Company Secretary