



# ISLAND PHARMACEUTICALS LIMITED

(ASX: ILA)

4 December 2024

## Cleansing Notice – Placement

Island Pharmaceuticals Limited (the **Company** or **ILA**) gives this cleansing notice (**Notice**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Today, the Company following shareholder approval at the Company's Annual General Meeting held on 19 November 2024 issued 22,777,778 fully paid ordinary shares at an issue price of \$0.07 per share to sophisticated investors. The Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act.

Further details of the Placement are contained in the announcement made by the Company on 3 October 2024 and Notice of Annual General Meeting dated 18 October 2024.

Additionally, today the Company issued 882,500 ordinary shares as a result of unlisted options being exercised at an exercise price of \$0.12 per share. (ASX:ILAAO)

As at the date of this Notice the Company advises that:

- (a) the Company has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (ii) sections 674 and 674A of the Corporations Act; and
- (b) there is no information that is "excluded information" within the meaning of sections 708A(7) and (8) of the Corporations Act.

The release of this announcement was authorised by the Board of the Company.

  
**Cameron Jones**  
Company Secretary

**-ENDS**